

SCENIC RIVERS ENERGY COOPERATIVE

POLICY BULLETIN NO. 70-11

SUBJECT: Member Audit Review Delegates

POLICY: The cooperative will invite at least one member from each director district to attend a meeting at which the cooperative's CPA presents the audit report.

PROCEDURE:

Prior to the date the CPA presents the audit report, the cooperative will invite at least one member from each director district to attend the meeting. The members attending the meeting will elect one of their group as "Secretary". The person elected as "Secretary", will be asked to give a report on the meeting at the next annual meeting of the members.

The members (delegates) invited to the meeting at which the CPA presents the annual report will be paid a per diem approved by the board of directors plus the IRS standard mileage allowance for use of a personal car.

This policy supersedes and cancels all similar policies prior to this date.

DATE ADOPTED: 01/27/05